

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB4192 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Mark Chapman _____

Adopted: _____

Reading Clerk

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 PROPOSED POLICY
4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 4192

By: Chapman

7 PROPOSED POLICY COMMITTEE SUBSTITUTE

8 An Act relating to property; prohibiting certain
9 legal entities from acquiring title to certain number
10 of parcels of real property; providing for
11 inapplicability of provisions to natural persons and
12 certain legal entities based upon use of real
property for leasing; providing for inapplicability
of act to entities based on title to real property on
effective date; providing for codification; and
providing an effective date.

13
14
15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 2101 of Title 60, unless there
18 is created a duplication in numbering, reads as follows:

19 A. As used in this section, "restricted entity" means:

20 1. Any lawfully recognized business entity the equity
21 securities of which are traded or may be traded on a securities
22 exchange such as the New York Stock Exchange ("NYSE"), the American
23 Stock Exchange ("AMEX"), the North American Securities Dealers
24 Automated Quotation System ("NASDAQ") or other similar system for

1 the buying and selling of the equity interests of for-profit
2 business entities including, but not limited to, a general
3 partnership, limited partnership, limited liability partnership,
4 corporation or limited liability company;

5 2. Any lawfully recognized business entity described by
6 Industry Number 525900 of the North American Industry Classification
7 System, also known as an "investment company";

8 3. Any lawfully recognized business entity described by
9 Industry Number 5259 of the North American Industry Classification
10 System, also known as a "hedge fund";

11 4. Any wholly owned subsidiary of an entity described in
12 paragraph 1, 2 or 3 of this subsection;

13 5. Any entity twenty-five percent (25%) or more of which of the
14 equity securities are owned by an entity described in paragraph 1, 2
15 or 3 of this subsection;

16 6. Any entity formed pursuant to the laws of a foreign country
17 or foreign nation if:

18 a. a majority of the total number of shares, membership
19 interests or similar equity interests of the entity
20 are owned by a person who is not or by two or more
21 persons who are not citizens of the United States, or

22 b. a majority of the total number of shares, membership
23 interests or similar equity interests of the entity
24 are owned by a legal entity which is not or by two or

1 more legal entities which are not organized pursuant
2 to the laws of any state of the United States of
3 America;

4 B. No restricted entity shall acquire title to more than one
5 hundred (100) parcels of real property within the state which at the
6 time of acquisition by such entity has affixed to land improvements
7 designed for occupancy by one or more natural persons and which
8 would be categorized as "single-family residential" or a similar
9 designation.

10 C. The provisions of this section shall not be applicable to a
11 natural person or to a legal entity which acquires title to real
12 property in order to construct or to own and operate, if
13 improvements are in place on the acquisition date, real property the
14 primary purpose of which is to allow one or more persons to occupy
15 such property pursuant to a lease and the improvements are not a
16 single-family residential dwelling.

17 D. The provisions of this section shall not be applicable to
18 any entity for real property held by such entity on the effective
19 date of this act.

20 SECTION 2. This act shall become effective November 1, 2026.

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22 60-2-15975 MAH 01/29/26
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